

Puntland State of Somalia

**Ministry of Planning Economic Development
and International Cooperation**

Puntland Statistics Department



MoPEDIC



CONSUMER PRICE INDEX

December 2024

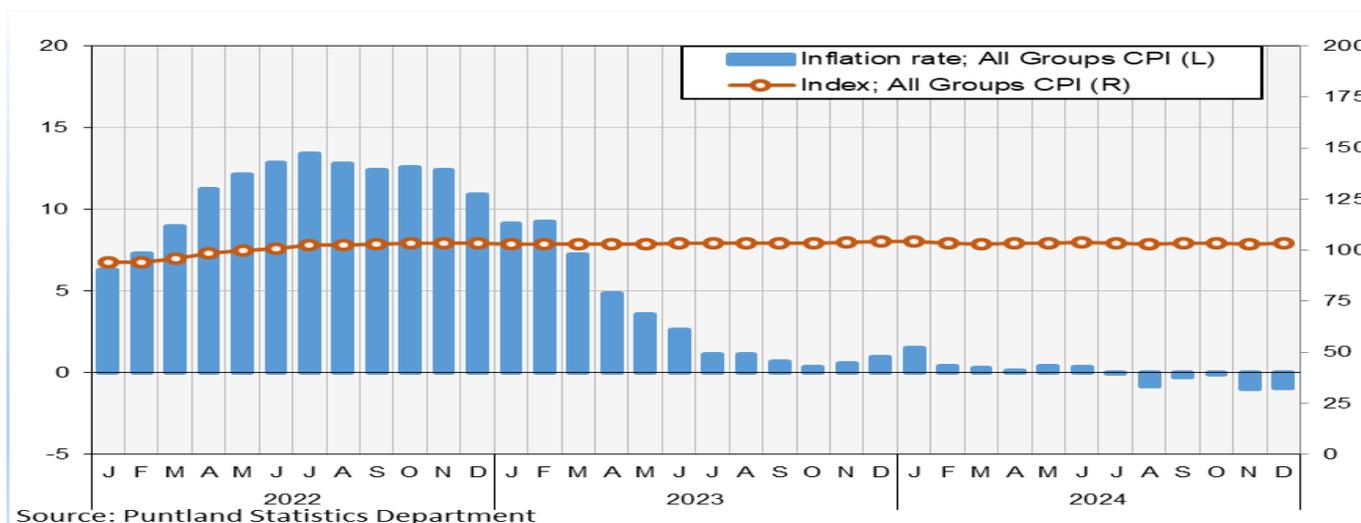
Consumer Price Index December 2024

Consumer Price Index: All Groups CPI, December 2024.

Puntland basket of consumer goods and services sample contains 12 categories based on the standard classification of individual consumption by purpose. These 12 categories consist of 387 individual items of goods and services and the price per item is collected from the markets of all the major cities in Puntland on weekly basis.

The All-Groups CPI increased from 102.91 to 103.31 in December 2024. The monthly change of December 2024 was an increase of 0.40 percent compared to decrease of -0.52 percent in the previous month of November 2024. The most significant monthly price increase was in Education (2.37%), Restaurant & Hotels (1.76%), Food & Beverages (0.84%) and Miscellaneous Goods & Services (0.52%). These positive movements led to price development at All-Groups of CPI level.

Figure 1: All Groups CPI - Combination inflation rate and index graph.



The annual change (or inflation rate), over the twelve months to December 2024 was decrease of -0.94 percent. This change is compared to decrease of -1 percent over the twelve months to November 2024. The most significant price decrease was Transport (-6.48%), Housing, Water, Electricity, Gas (-2.59%), Food & Beverages (-2.04%), Clothing & Footwear (-1.13%) and Communication (-0.37%). In general, there has been a well-grounded negative price development.

Table 1: Inflation rate according to CPI – December 2024 (2015 = 100)

Consumer Price Index, December 2024	
Index (current month) = December 2024	103.31
Index (previous month) = November 2024	102.91
Index (previous year, same month) = December 2023	104.29
Monthly % change = November 2024 / December 2024	0.40%
Annual % change (inflation rate) = December 2023 / December 2024	-0.94%

Consumer Price Index: Selected Groups in December 2024.

Food & Beverages and **Housing, Water, Electricity, Gas, and Other Fuels** are currently the most significant items in the consumer basket regarding household expenditure and therefore have the largest weighted influence on the All-Groups CPI.

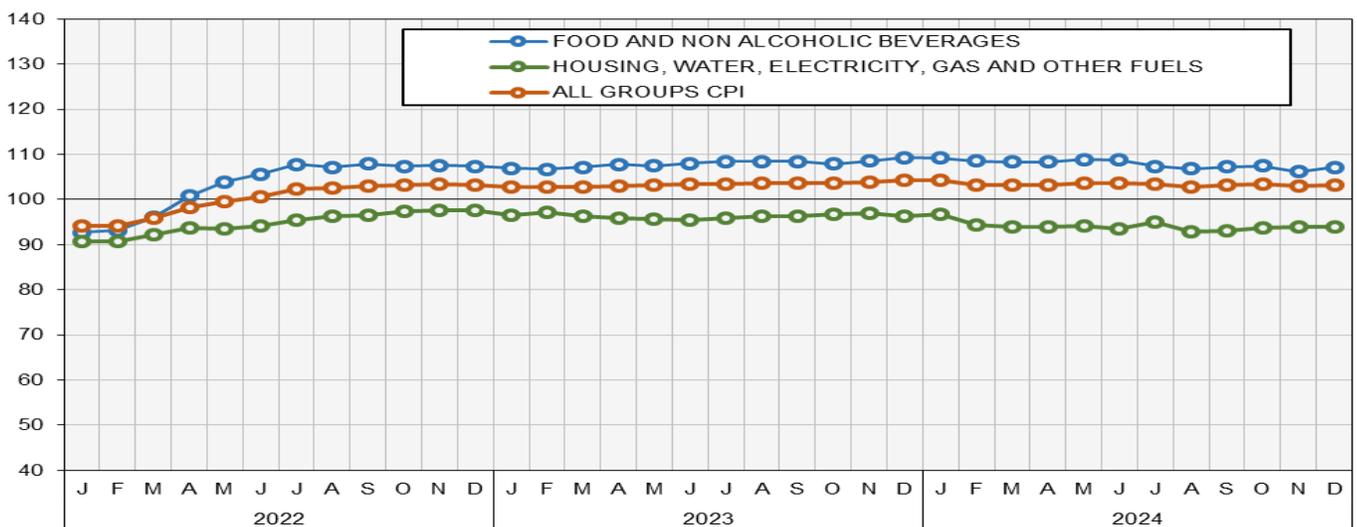
Food & Beverages experienced a monthly increase of 0.84 percent in December 2024 Compared to a price decrease of -1.14 percent recorded in November 2024. Year-on-year inflation decreased by -2.04 percent in December 2024, this change is compared to the year-on-year inflation of -2.11 percent decrease experienced in November 2024.

Table 2: Monthly Price percentage changes for some selected food Items

Item name	October (%)	November (%)	December(%)
Food and Beverages	0.15%	-1.14%	0.84%
Food	0.35%	-1.18%	0.89%
Bread, Rice, Flour, and Cereals	-0.28%	-0.30%	-0.80%
Sugar	-2.12%	-0.71%	0.41%
Meat (non-durable)	0.00%	-0.01%	0.00%
Fish (non-durable)	0.00%	0.00%	7.72%
Milk Cheese and Eggs (Non-Durable)	2.31%	-1.96%	0.58%
Oils and Fats (Non-Durable)	1.48%	0.53%	0.32%
Fruit (non-durable)	-0.38%	-1.20%	-0.28%
Vegetables (non-durable)	0.72%	-5.08%	1.74%

Housing, Water, Electricity, Gas, and Other Fuels experienced a monthly increase of 0.02 percent in December 2024 compared to a price increase of 0.30 percent recorded in November 2024. The year-on-year inflation rate decreased to -2.59 percent in December 2024, this change is compared to year-on-year inflation decreased to -3.08 percent experienced in November 2024.

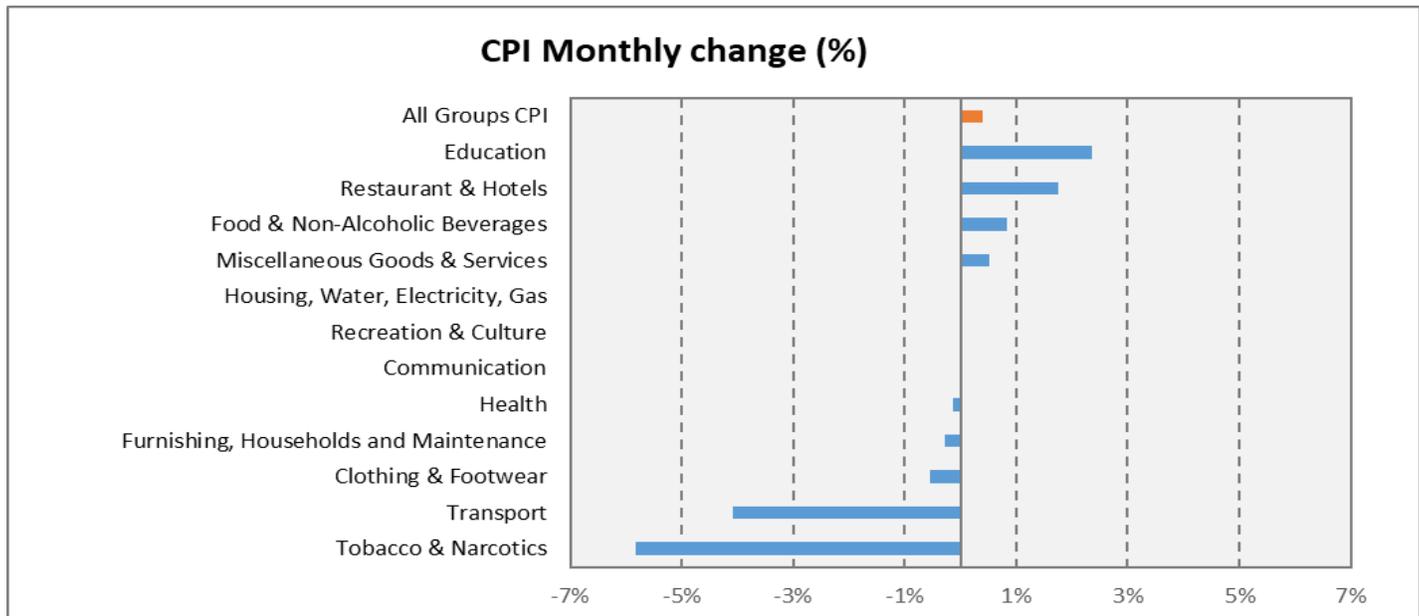
Figure 2: All Groups CPI comparison with selected groups.



Source: Puntland Statistics Department

Consumer Price Index: Major Movements by COICOP Group – Monthly Change

Figure 3: CPI indices, monthly inflation rate by COICOP groups; December 2024.

**Major contributors (Positive).**

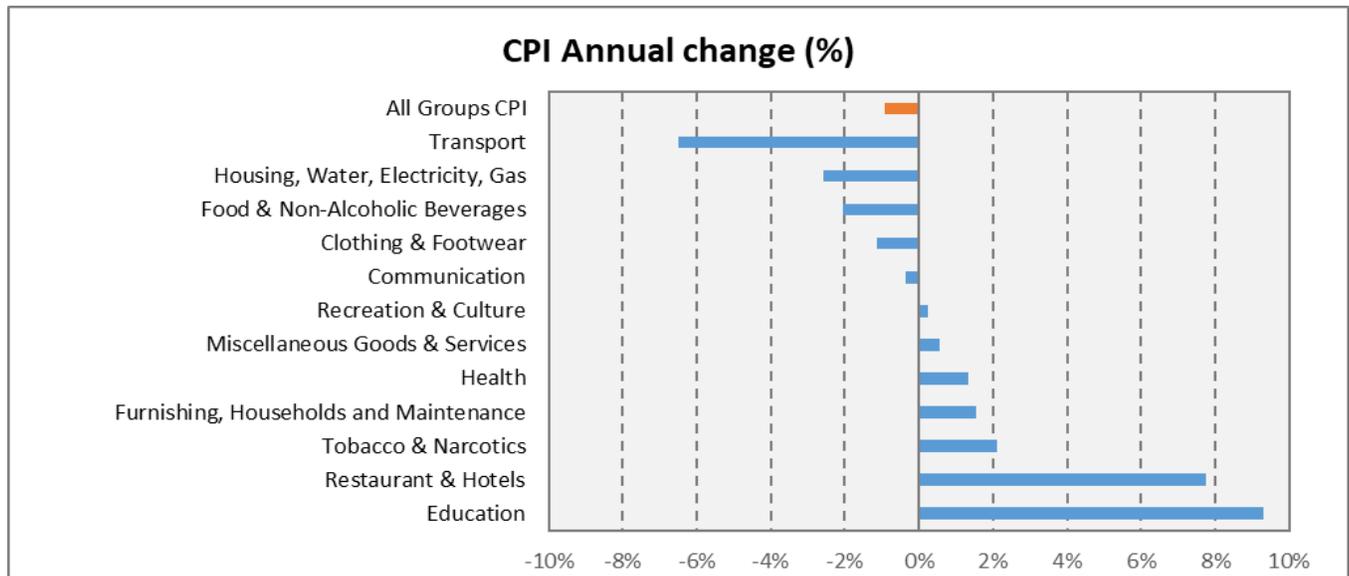
- **Education** prices increased by (2.37%) in December 2024 compared to a price of (-0.01) in November 2024. This increase was mainly attributed to Secondary (4.35%).
- **Restaurant & Hotels** prices increased by (1.76%) in December 2024 compared to a price of (0.00) in November 2024. This increase was mainly attributed to catering services (1.91%).
- **Food & Beverages** prices increased by (0.84%) in December 2024 compared to a price of (-1.14%) in November 2024. This increase was mainly attributed to food (0.89%)
- **Miscellaneous Goods & Services** prices increased by (0.52%) in December 2024 compared to a price of (-1.85%) in November 2024. This increase was mainly attributed to Personal care (0.54%) and personal effects (0.45%).

Major contributors (Negative).

- **Tobacco & khat** prices decreased by (-5.83%) in December 2024 compared to price of (-0.91%) recorded in November 2024. This decrease was mainly attributed to Tobacco (-6.94%).
- **Transport** prices decreased by (-4.09%) in December 2024 compared to price of (-1.87%) recorded in November 2024. This decrease was mainly attributed to transport services (-4.84%).

Consumer Price Index: Major Movements by COICOP Group – Annual Change.

Figure 4: CPI indices, annual inflation rate by COICOP groups; December 2024.

**Major contributors (Negative).**

- **Transport** sector showed an annual price development of (-6.48%) for the year ending December 2024 compared to decrease of (-2.60%) recorded for the year ending November 2024. This was mainly due to decrease of transport services (-7.18%) and operation of personal transport equipment (-4.21%).
- **Housing, water, electricity, gas and other fuels** sector showed an annual price development of (-2.59%) for the year ending December 2024 compared to decrease of (-3.08%) recorded for the year ending November 2024. This was mainly due to decrease in electricity, gas and other fuels (-5.71%) and Maintenance and repair of the dwelling (-1.43%).
- **Food & Beverages** sector showed an annual price development of (-2.04%) for the year ending December 2024 compared to decrease of (-2.11%) recorded for the year ending November 2024. This was mainly due to decrease in Food (-2.15%).
- **Communication** category showed an annual price development of (-0.37%) for the year ending in December 2024 compared to an decrease of (-0.37%) recorded for the year ending November 2024. This was mainly due to Telephone and telefax Equipment (-1.50%).

Major contributors (positive).

- **Education** category showed an annual price development of (9.32%) for the year ending in December 2024 compared to an increase of (6.78%) recorded for the year ending October 2024. This was mainly due to Secondary education (14.86%) and pre primary and primary education (3.50%).
- **Restaurant & Hotels** category showed an annual price development of (7.75%) for the year ending in November 2024 compared to an increase of (7.96%) recorded for the year ending November 2024. This was mainly due to catering services (7.87%).

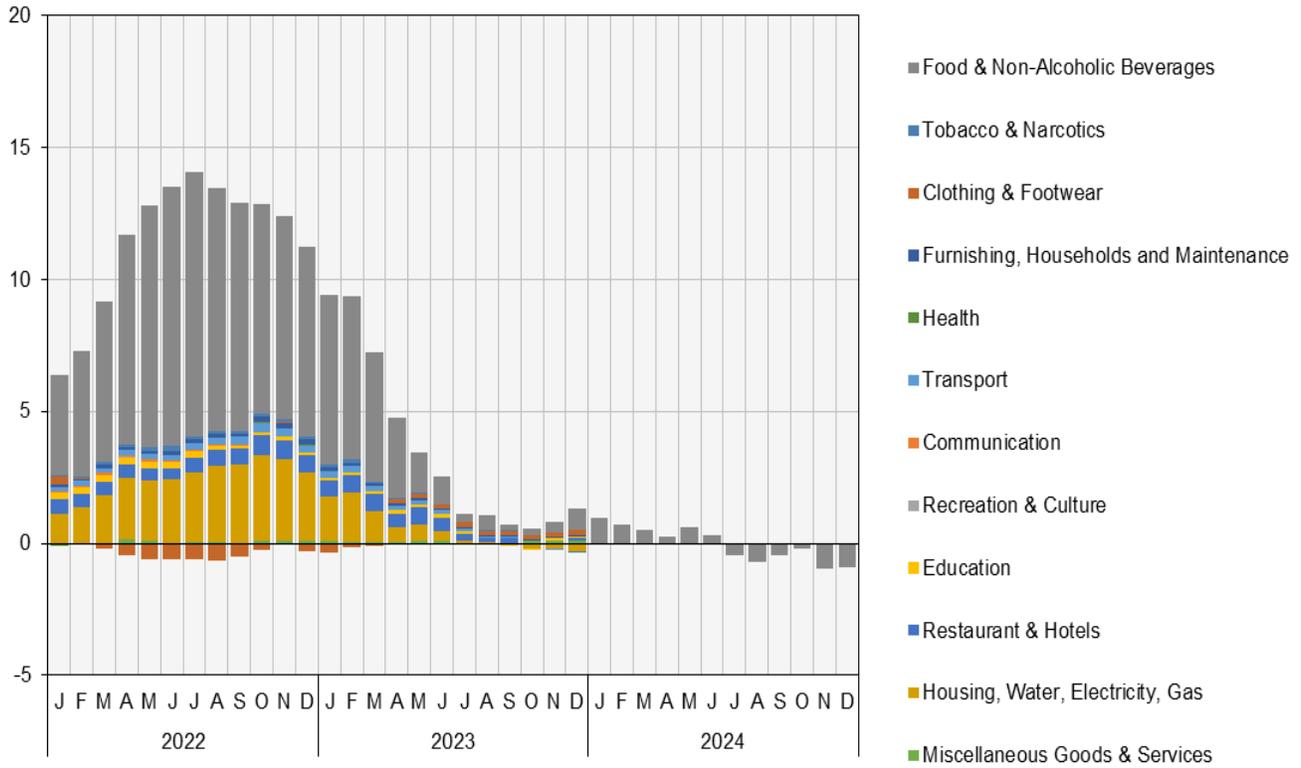
Consumer Price Index: Summary Table and Inflation Contribution by COICOP Group
Summary Table. Key Figures.

Table 3: Key Figures, December 2024 by main COICOP groups (Index = 100 at 2015)

COICOP Classification Group	Dec-23	Nov-24	Dec-24	Nov-24 to Dec-24 (monthly)	Dec-23 to Dec-24 (annual)
	Index	Index	Index	% change	% change
All Groups CPI	104.29	102.91	103.31	0.40	-0.94
Food & Non-Alcoholic Beverages	109.35	106.23	107.12	0.84	-2.04
Tobacco & Khad	112.95	122.46	115.32	-5.83	2.10
Clothing & Footwear	93.10	92.56	92.05	-0.56	-1.13
Housing, Water, Electricity, Gas	96.43	93.92	93.94	0.02	-2.59
Furnishings, Household Equipment, and routine maintenance of the house	102.23	104.11	103.81	-0.29	1.54
Health	96.36	97.76	97.64	-0.13	1.33
Transport	119.09	116.12	111.37	-4.09	-6.48
Communication	89.26	88.93	88.93	0.00	-0.37
Recreation & Culture	105.18	105.44	105.45	0.01	0.26
Education	100.88	107.73	110.28	2.37	9.32
Restaurant & Hotels	118.93	125.93	128.15	1.76	7.75
Miscellaneous Goods & Services	134.76	134.81	135.51	0.52	0.55

Annual Inflation. Contribution by COICOP Group.

Figure 5: Point contribution (weighted %) by COICOP Group to the All-Groups CPI; December 2024.



Source: Puntland Statistics Department

Figure 5 provides an additional analysis of the All-Groups CPI inflation result. The All-Groups movement is broken into a cross-section of COICOP Groups displaying their respective impact (contribution) to the All.