

Puntland State of Somalia

**Ministry of Planning Economic Development
and International Cooperation**

Puntland Statistics Department



MoPEDIC



CONSUMER PRICE INDEX

NOVEMBER 2023

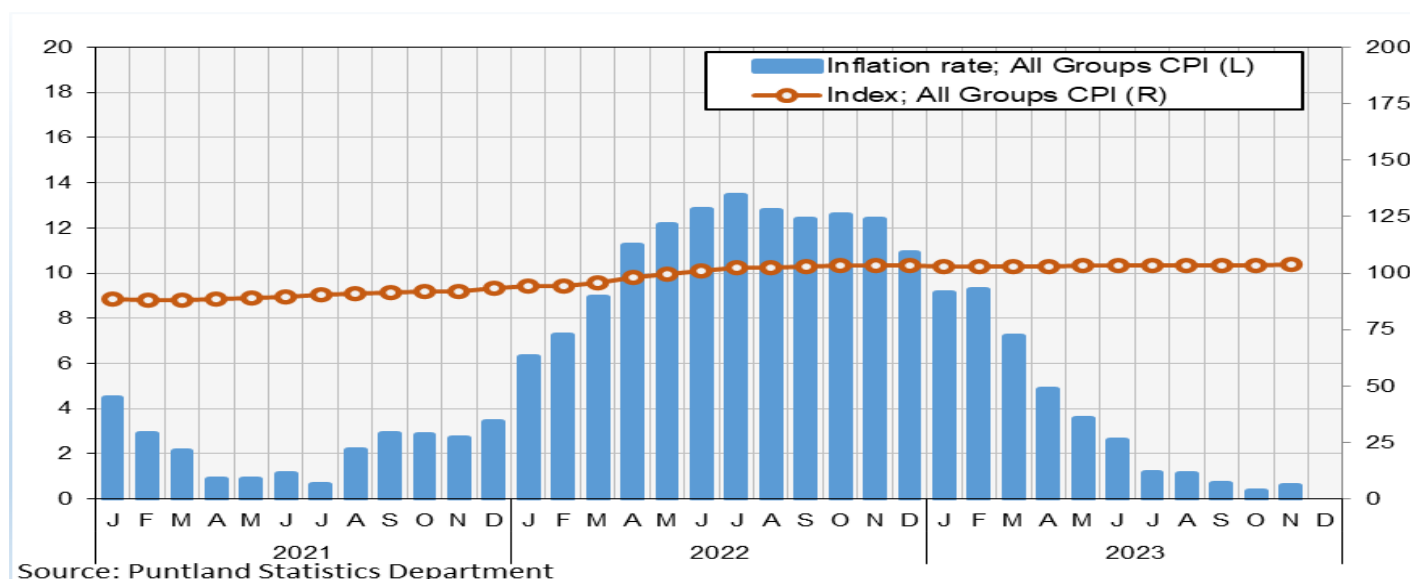
Consumer Price Index November 2023

Consumer Price Index: All Groups CPI, November 2023.

Puntland basket of consumer goods and services sample contains 12 categories based on the standard classification of individual consumption by purpose. These 12 categories consist of 387 individual items of goods and services and the price per item is collected from the markets of all the major cities in Puntland on weekly basis.

The All-Groups CPI increased from 103.60 to 103.94 in November 2023. The monthly change of November 2023 was an increase of 0.36 percent compared to decrease of -0.03 percent in the previous month of October 2023. The most significant monthly price increase was in education (1.72%), miscellaneous goods & services (0.55%), food & beverages (0.53%), health (0.32%) and transport (0.32%). These positive movements led to price development at All-Groups of CPI level.

Figure 1: All Groups CPI - Combination inflation rate and index graph.



The annual change (or inflation rate), over the twelve months to November 2023 was an increase of 0.58 percent. This change is compared to an increase of 0.31 percent over the twelve months to the month of October 2023. The most significant price increases were miscellaneous goods & services (2.97%), clothing & footwear (2.77%), furnishing, households and maintenance (2.12%), education (1.71%) and recreation & culture (1.18%). In general, there has been a well-grounded positive price development.

Table 1: Inflation rate according to CPI – November 2023 (2015 = 100)

Consumer Price Index, November 2023	
Index (current month) = November 2023	103.94
Index (previous month) = October 2023	103.57
Index (previous year, same month) = November 2022	103.34
Monthly % change = October 2023 / November 2023	0.36%
Annual % change (inflation rate) = November 2022 / November 2023	0.58%

Consumer Price Index: Selected Groups in November 2023.

Food & Beverages and **Housing, Water, Electricity, Gas, and Other Fuels** are currently the most significant items in the consumer basket in terms of household expenditure and therefore have the largest weighted influence on the All-Groups CPI.

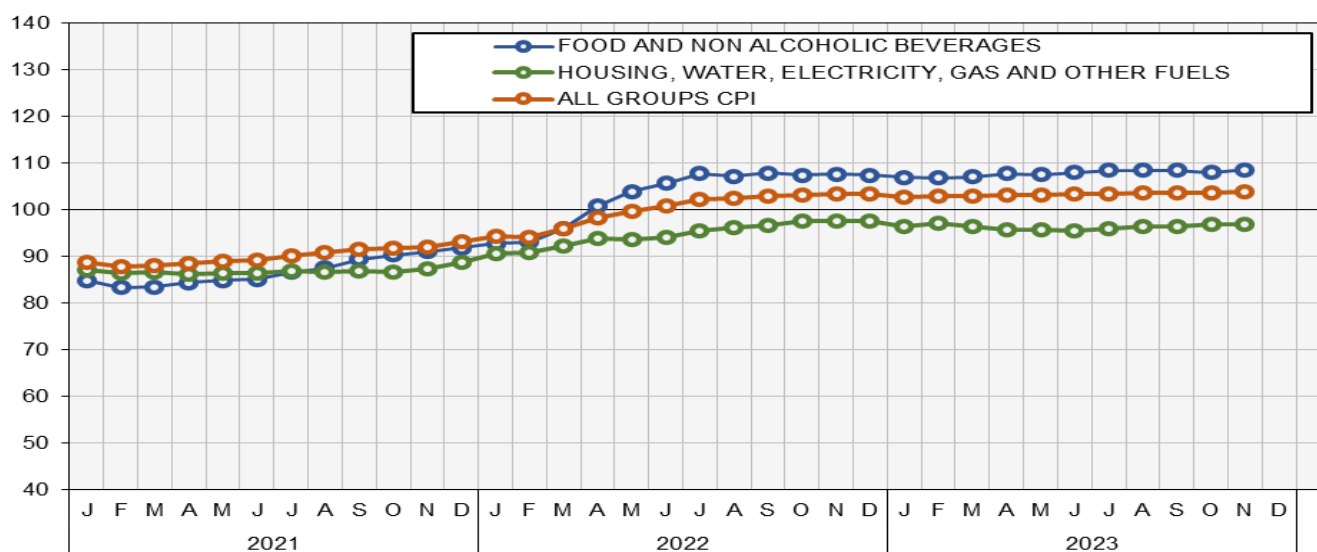
Food & Beverages experienced a monthly increase of 0.53 percent in November 2023 Compared to price decrease of -0.41 percent recorded in October 2023. Year-on-year inflation increased by 0.84 percent in November 2023, this change is compared to the year-on-year inflation of 0.52 percent increase experienced in October 2023.

Table 2: Monthly Price percentage changes for some selected food Items

Item name	September (%)	October (%)	November (%)
Food and Beverages	-0.09%	-0.41%	0.53%
Food	-0.10%	-0.32%	0.47%
Bread, Rice, Flour, and Cereals	0.49%	0.37%	-0.28%
Sugar	0.00%	0.47%	-0.67%
Meat (non-durable)	0.00%	0.01%	-0.01%
Fish (non-durable)	0.00%	-1.41%	0.01%
Milk Cheese and Eggs (Non-Durable)	-0.37%	-1.33%	-0.60%
Oils and Fats (Non-Durable)	0.00%	-0.14%	1.72%
Fruit (non-durable)	0.46%	0.39%	1.73%
Vegetables (non-durable)	-2.25%	-1.37%	3.21%

Housing, Water, Electricity, Gas, and Other Fuels experienced a monthly increase of 0.08 percent in November 2023 compared to price increase of 0.42 percent recorded in October 2023. The year-on-year inflation rate decreased to -0.80 percent in November 2023, this change is compared to year-on-year inflation decreased to -0.70 percent experienced in October 2023.

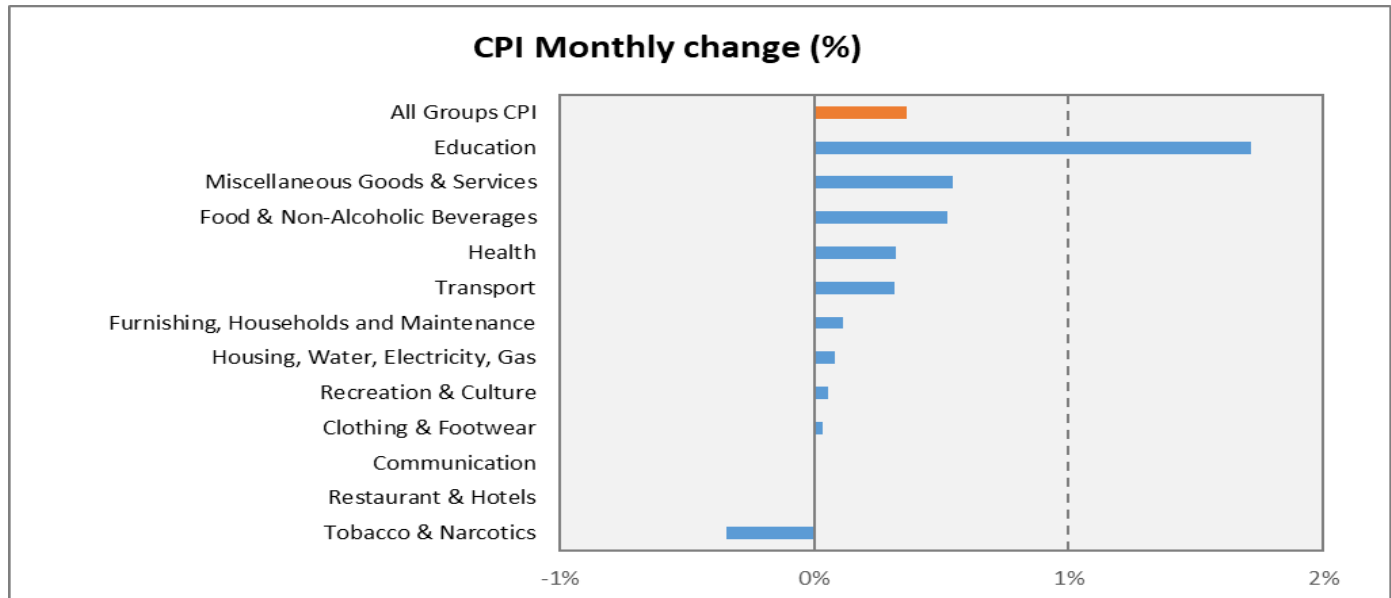
Figure 2: All Groups CPI comparison with selected groups.



Source: Puntland Statistics Department

Consumer Price Index: Major Movements by COICOP Group – Monthly Change

Figure 3: CPI indices, monthly inflation rate by COICOP groups; November 2023.

**Major contributors (Positive).**

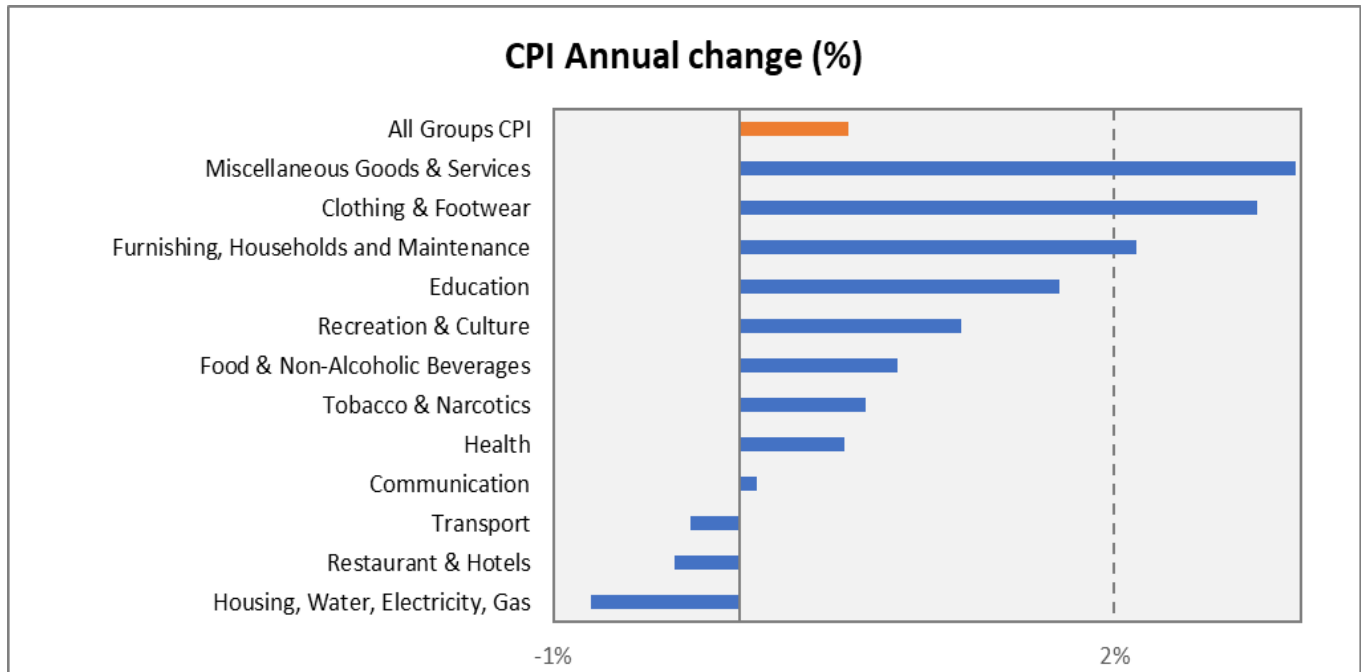
- **Education** prices increased by (1.72%) in November 2023 compared to price decrease of (-0.01%) recorded in October 2023, this increase was mainly attributed to secondary education (3.23%) and Tertiary education (5.26%)
- **Miscellaneous Goods & Services** prices increased by (0.55%) in November 2023 compared to price increase of (1.78%) recorded in October 2023. This increase was mainly attributed to personal care (0.69%).
- **Food & Beverages** prices increased by (0.53%) in November 2023 compared to price decrease of (-0.41%) recorded in October 2023. This increase was mainly attributed to Food (0.47%) & Beverages (1.87%)
- **Health** prices increased by (0.32%) in November 2023 compared to price increase of (0.18%) recorded in October 2023. This decrease was mainly attributed to medical products, appliances and equipment (0.75%).
- **Transport** prices increased by (0.32%) in November 2023 compared to price decrease of (-0.41%) recorded in October 2023. This decrease was mainly attributed to purchase of vehicles (5.37%).

Major contributors (Negative).

- **Tobacco & khat** prices decreased by (-0.34%) in November 2023 compared to price decrease of (-1.25%) recorded in October 2023. This decrease was mainly attributed to khat (-1.02%)

Consumer Price Index: Major Movements by COICOP Group – Annual Change.

Figure 4: CPI indices, annual inflation rate by COICOP groups; November 2023.

**Major contributors (positive).**

- **Miscellaneous Goods & Services** category showed an annual price development of (2.97%) for the year ending to November 2023 compared to an increase of (2.22%) recorded for the year ending October 2023. This was mainly due to an increase in catering services (3.78%).
- **Clothing & Footwear** showed an annual price development of (2.77%) for the year ending November 2023 compared to an increase of (2.75%) recorded for the year ending October 2023. This was mainly due to an increase in clothing (3.03%) and footwear (1.67%).
- **Furnishings, household equipment and routine maintenance of the house** showed an annual price development of (2.12%) for the year ending November 2023 compared to an increase of (1.54%) recorded for the year ending October 2023. This was mainly due to an increase in household textiles (4.09%) and glassware, tableware and household utensils (9.68%).
- **Education** showed an annual price development of (1.71%) for the year ending November 2023 compared to decrease of (-0.01%) recorded for the year ending October 2023. This was mainly due to an increase in secondary education (3.23%) and tertiary education (1.89%)
- **Recreation & Culture** sector showed an annual price development of (1.18%) for the year ending November 2023 compared to an increase of (1.72%) recorded for the year ending October 2023. This was mainly due to an increase in Newspapers, books and stationery (3.64%).

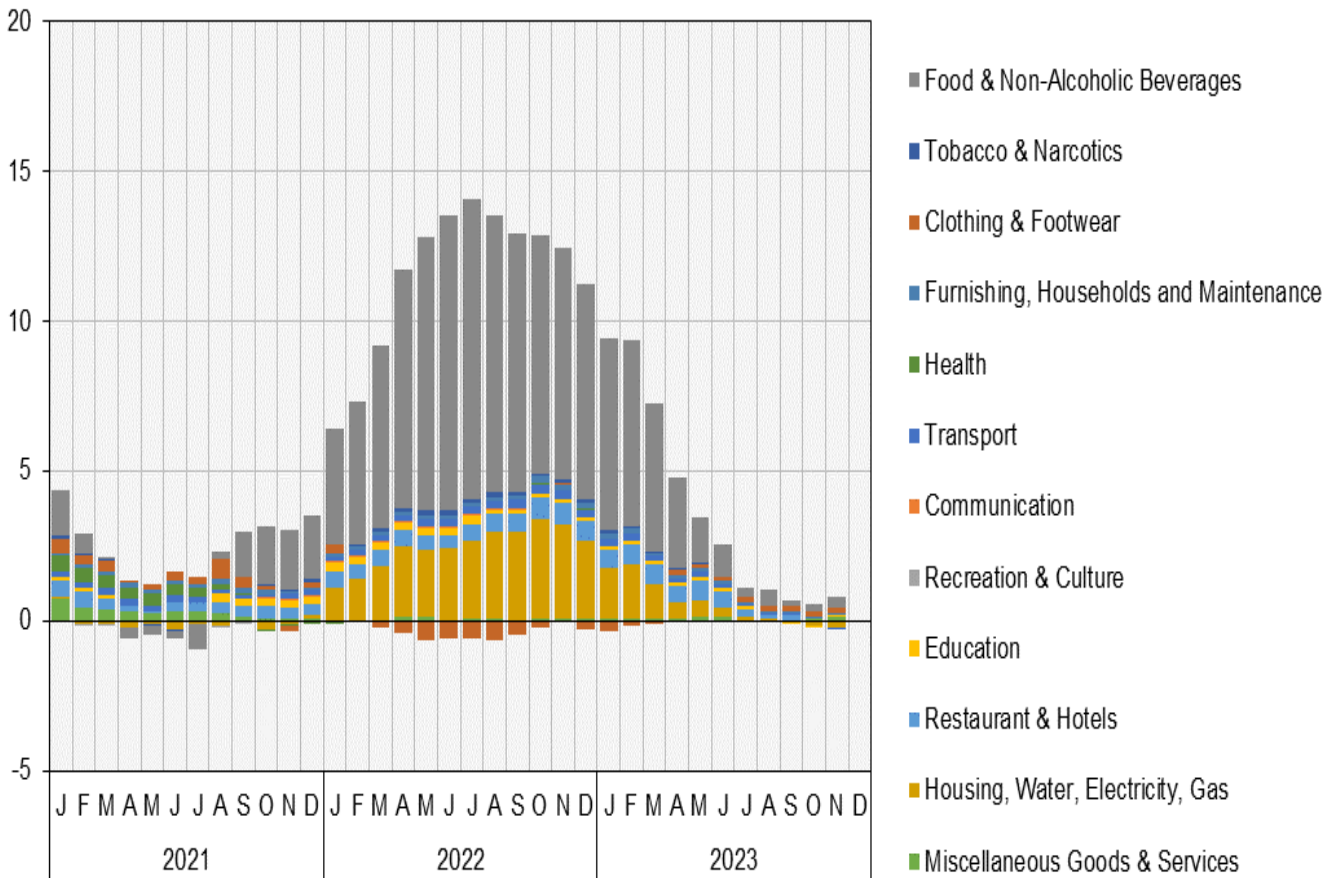
Consumer Price Index: Summary Table and Inflation Contribution by COICOP Group
Summary Table. Key Figures.

Table 3: Key Figures, November 2023 by main COICOP groups (Index = 100 at 2015)

COICOP Classification Group	Nov-22	Oct-23	Nov-23	Oct-23 to Nov-23 (monthly)	Nov-22 to Nov-23 (annual)
	Index	Index	Index	% change	% change
All Groups CPI	103.34	103.57	103.94	0.36	0.58
Food & Non-Alcoholic Beverages	107.62	107.96	108.53	0.53	0.84
Tobacco & Khad	114.14	115.31	114.91	-0.34	0.67
Clothing & Footwear	90.06	92.52	92.55	0.03	2.77
Housing, Water, Electricity, Gas	97.68	96.82	96.90	0.08	-0.80
Furnishings, Household Equipment, and routine maintenance of the house	99.72	101.72	101.84	0.11	2.12
Health	95.82	96.05	96.36	0.32	0.56
Transport	119.54	118.84	119.22	0.32	-0.27
Communication	89.18	89.26	89.26	0.00	0.09
Recreation & Culture	104.23	105.40	105.46	0.05	1.18
Education	99.19	99.18	100.88	1.72	1.71
Restaurant & Hotels	117.05	116.64	116.64	0.00	-0.35
Miscellaneous Goods & Services	130.73	133.89	134.62	0.55	2.97

Annual Inflation. Contribution by COICOP Group.

Figure 5: Point contribution (weighted %) by COICOP Group to the All-Groups CPI; November 2023.



Source: Puntland Statistics Department

Figure 5 provides an additional analysis of the All-Groups CPI inflation result. The All-Groups movement is broken up into a cross-section of COICOP Groups displaying their respective impact (contribution) to the All,