

Puntland State of Somalia

Ministry of Planning Economic Development
and International Cooperation

Puntland Statistics Department



MoPEDIC



CONSUMER PRICE INDEX

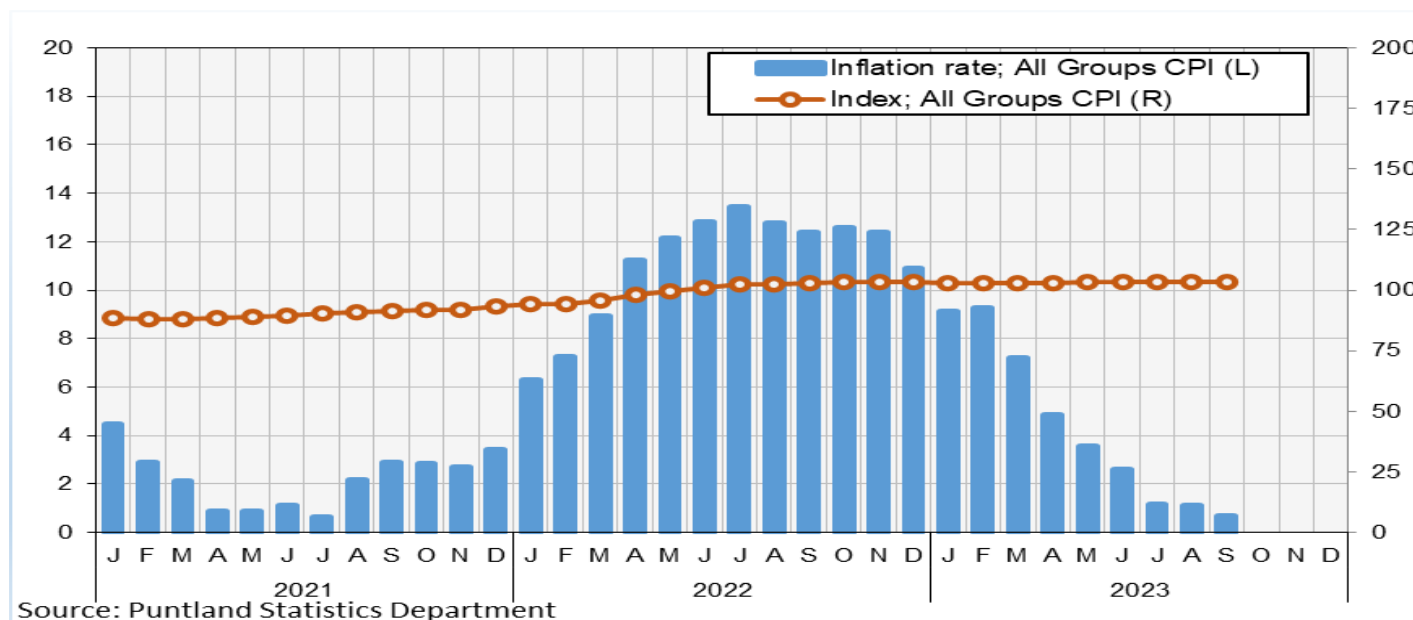
OCTOBER 2020

Consumer Price Index: All Groups CPI, September 2023.

Puntland basket of consumer goods and services sample contains 12 categories based on the standard classification of individual consumption by purpose. These 12 categories consist of 387 individual items of goods and services and the price per item is collected from the markets of all the major cities in Puntland on weekly basis.

The All-Groups CPI increased from 103.59 to 103.60 in September 2023. The monthly change of September 2023 was an increase of 0.01 percent compared to an increase of 0.13 percent in the previous month of August 2023. The most significant monthly price increase was in tobacco & khat (1.61%), Furnishing, Households and Maintenance (0.98%), Miscellaneous Goods & Services (0.68%) and Transport (0.09%). These positive movements led to price development at All-Groups of CPI level.

Figure 1: All Groups CPI - Combination inflation rate and index graph.



The annual change (or inflation rate), over the twelve months to September 2023 was an increase of 0.67 percent. This change is compared to an increase of 1.09 percent over the twelve months to the month of August 2023. The most significant price increases were Restaurant & Hotels (4.16%), Furnishing, Households and Maintenance (3.07%), Clothing & Footwear (2.58%), Tobacco & khat (2.39%) and Transport (2.35%). In general, there has been a well-grounded positive price development.

Table 1: Inflation rate according to CPI – September 2023 (2015 = 100)

Consumer Price Index, September 2023	
Index (current month) = September 2023	103.60
Index (previous month) = August 2023	103.59
Index (previous year, same month) = September 2022	102.91
Monthly % change = August 2023 / September 2023	0.01%
Annual % change (inflation rate) = September 2022 /September 2023	0.67%

Consumer Price Index: Selected Groups in September 2023.

Food & Beverages and **Housing, Water, Electricity, Gas, and Other Fuels** are currently the most significant items in the consumer basket in terms of household expenditure and therefore have the largest weighted influence on the All-Groups CPI.

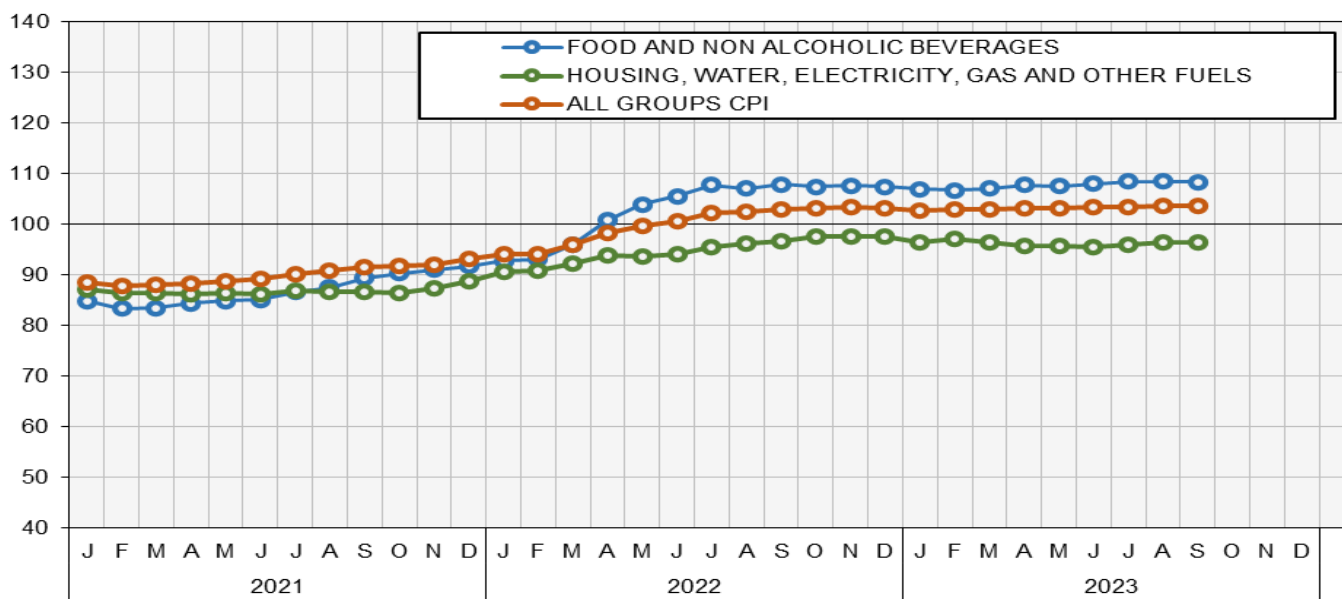
Food & Beverages experienced a monthly decrease of -0.09 percent in September 2023 Compared to price increase of 0.07 percent recorded in August 2023. Year-on-year inflation increased by 0.45 percent in September 2023, this change is compared to the year-on-year inflation of 1.27 percent increase experienced in August 2023.

Table 2: Monthly Price percentage changes for some selected food Items

Item name	July (%)	August (%)	September (%)
Food and Beverages	0.37%	0.07%	-0.09%
Food	0.14%	0.07%	-0.10%
Bread, Rice, Flour, and Cereals	-0.25%	-0.43%	0.49%
Sugar	-0.65%	0.00%	0.00%
Meat (Non-Durable)	-0.36%	0.00%	0.00%
Fish (Non-Durable)	0.00%	0.00%	0.00%
Milk Cheese and Eggs (Non-Durable)	0.46%	1.53%	-0.37%
Oils and Fats (Non-Durable)	0.38%	0.30%	0.00%
Fruit (Non-Durable)	-0.34%	-0.71%	0.46%
Vegetables (Non-Durable)	2.75%	-0.58%	-2.25%

In September 2023, the prices for **Housing, Water, Electricity, Gas, and Other Fuels** remained stable, with no change (0.00 percent increase) compared to the 0.54 percent increase recorded in August 2023. The year-on-year inflation rate decreased to -0.19 percent in September 2023, a notable shift from the 0.14 percent increase observed in August 2023.

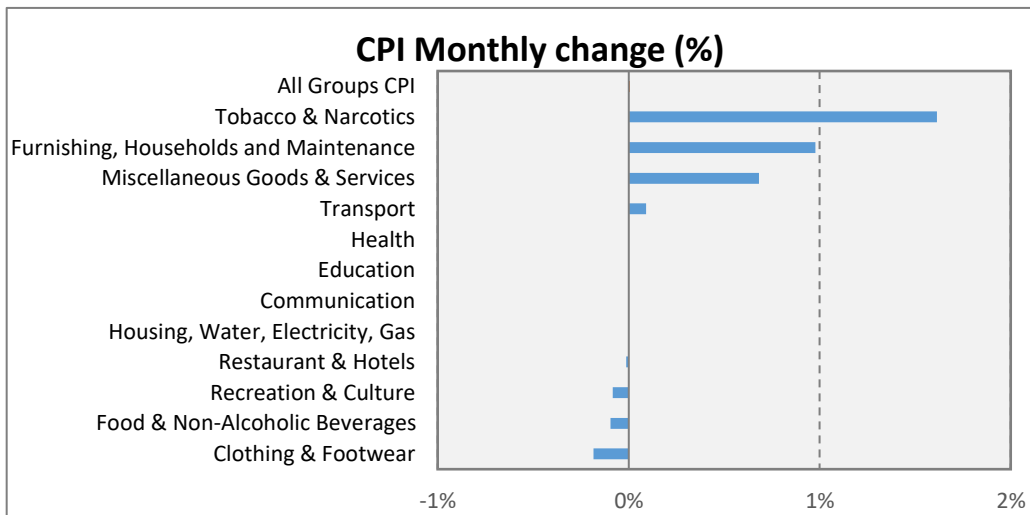
Figure 2: All Groups CPI comparison with selected groups.



Source: Puntland Statistics Department

Consumer Price Index: Major Movements by COICOP Group – Monthly Change

Figure 3: CPI indices, monthly inflation rate by COICOP groups; September 2023.



Major contributors (Positive).

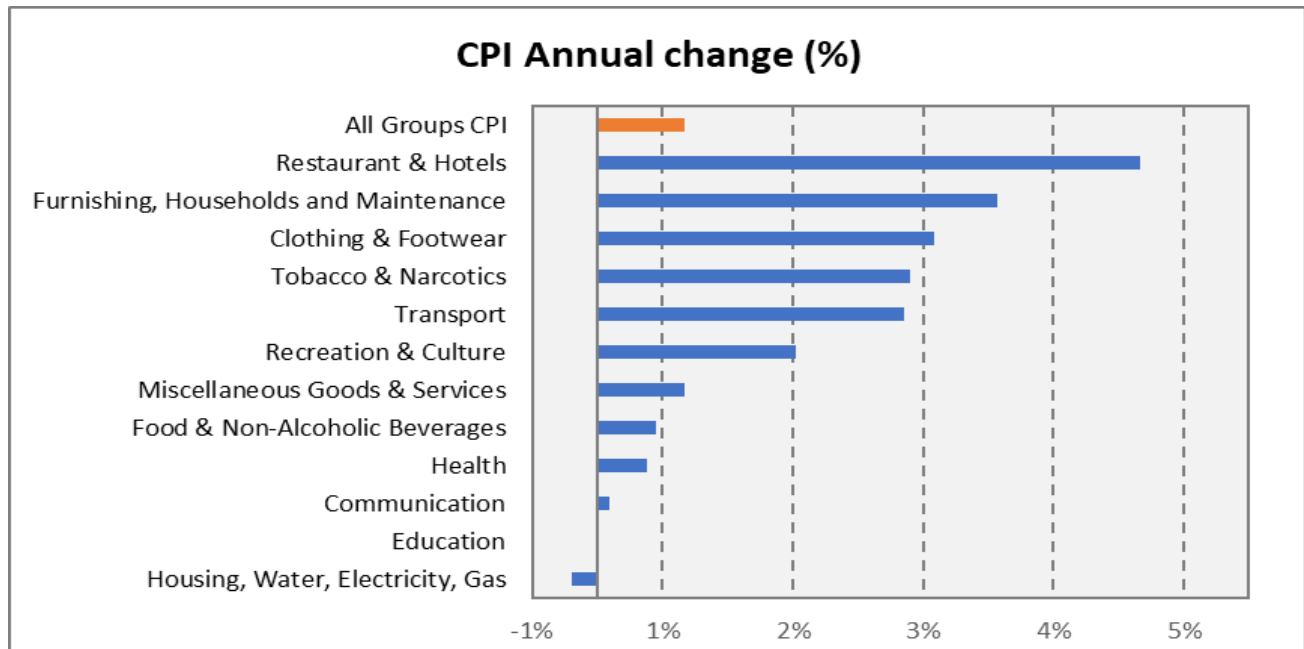
- **Tobacco & khat** prices increased by (1.61%) in September 2023 compared to price of (0.00%) recorded in August 2023. This increase was mainly attributed to khat (4.80%)
- **Furnishing, Households and Maintenance** prices increased by (0.98%) in September 2023 compared to price decrease of (-0.04%) recorded in August 2023, this increase was mainly attributed to glassware, tableware and household utensils (6.19%) and household appliances (1.16%).
- **Miscellaneous Goods & Services** prices increased by (0.68%) in September 2023 compared to price decrease of (-0.19%) recorded in August 2023. This increase was mainly attributed to personal care (0.89%).

Major contributors (Negative).

- **Clothing and Footwear** prices decreased by (-0.18%) in September 2023 compared to price decrease of (-0.41%) recorded in August 2023. This decrease was mainly attributed to clothing (-0.23%).
- **Food & Beverages** prices decreased by (-0.09%) in September 2023 compared to price increase of (0.07%) recorded in August 2023. This decrease was mainly attributed to food (-0.10%).

Consumer Price Index: Major Movements by COICOP Group – Annual Change.

Figure 4: CPI indices, annual inflation rate by COICOP groups; September 2023.

**Major contributors (positive).**

- **Restaurant and Hotels** category showed an annual price development of (4.16%) for the year ending to September 2023 compared to an increase of (4.18%) recorded for the year ending August 2023. This was mainly due to an increase in catering services (4.53%).
- **Furnishings, household equipment and routine maintenance of the house** showed an annual price development of (3.07%) for the year ending September 2023 compared to an increase of (2.08%) recorded for the year ending August 2023. This was mainly due to an increase in household textiles (9.97%) and glassware, tableware and household utensils (8.49%)
- **Clothing & Footwear** showed an annual price development of (2.58%) for the year ending September 2023 compared to an increase of (2.77%) recorded for the year ending August 2023. This was mainly due to an increase in clothing (2.70%) and footwear (2.08%).
- **Tobacco & khat** showed an annual price development of (2.39%) for the year ending September 2023 compared to an increase of (0.83%) recorded for the year ending August 2023. This was mainly due to an increase in tobacco (1.06%) and khat (5.01%).
- **Transport** sector showed an annual price development of (2.35%) for the year ending September 2023 compared to an increase of (2.40%) recorded for the year ending August 2023. This was mainly due to an increase in the transport services (4.37%).

Major contributors (Negative).

- **Housing, water, electricity, gas and other fuels** prices decreased to (-0.19%) for the year ending September 2023 compared to an increase of (0.14%) recorded for the year ending August 2023. This was mainly due to a decrease in prices of electricity, gas and other fuels (-1.91).

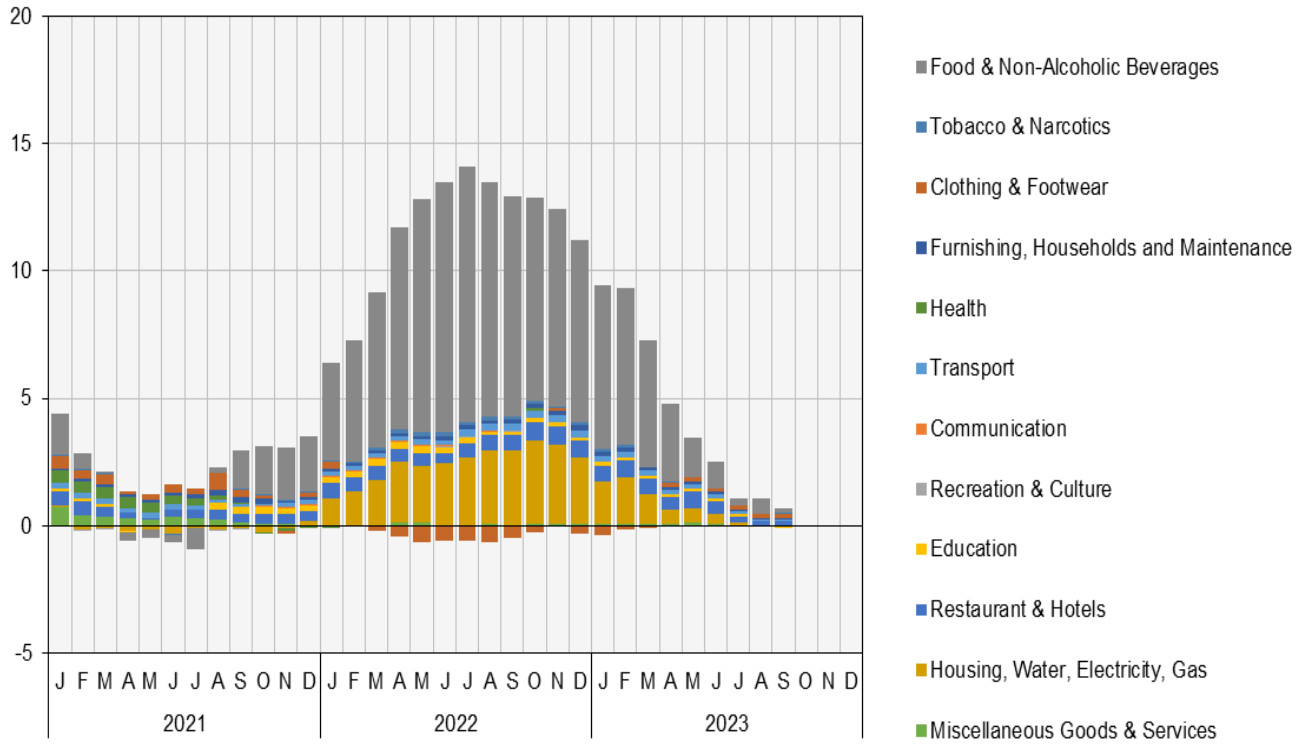
Consumer Price Index: Summary Table and Inflation Contribution by COICOP Group
Summary Table. Key Figures.

Table 3: Key Figures, September 2023 by main COICOP groups (Index = 100 at 2015)

COICOP Classification Group	Sep-22	Aug-23	Sep-23	Aug-23 to Sep-23 (monthly)	Sep-22 to Sep-23 (annual)
	Index	Index	Index	% change	% change
All Groups CPI	102.91	103.59	103.60	0.01	0.67
Food & Non-Alcoholic Beverages	107.92	108.50	108.40	-0.09	0.45
Tobacco & Khad	114.03	114.91	116.76	1.61	2.39
Clothing & Footwear	90.02	92.51	92.34	-0.18	2.58
Housing, Water, Electricity, Gas	96.60	96.42	96.42	0.00	-0.19
Furnishings, Household Equipment, and routine maintenance of the house	98.25	100.28	101.26	0.98	3.07
Health	95.51	95.87	95.87	0.00	0.38
Transport	116.58	119.22	119.33	0.09	2.35
Communication	89.17	89.26	89.26	0.00	0.09
Recreation & Culture	103.58	105.25	105.16	-0.08	1.52
Education	99.19	99.19	99.19	0.00	0.00
Restaurant & Hotels	112.68	117.38	117.37	-0.01	4.16
Miscellaneous Goods & Services	130.67	130.65	131.54	0.68	0.66

Annual Inflation. Contribution by COICOP Group.

Figure 5: Point contribution (weighted %) by COICOP Group to the All-Groups CPI; September 2023.



Source: Puntland Statistics Department

Figure 5 provides an additional analysis of the All-Groups CPI inflation result. The All-Groups movement is broken up into a cross-section of COICOP Groups displaying their respective impact (contribution) to the All,