

Puntland State of Somalia

**Ministry of Planning Economic Development
and International Cooperation**

Puntland Statistics Department



MoPEDIC



CONSUMER PRICE INDEX

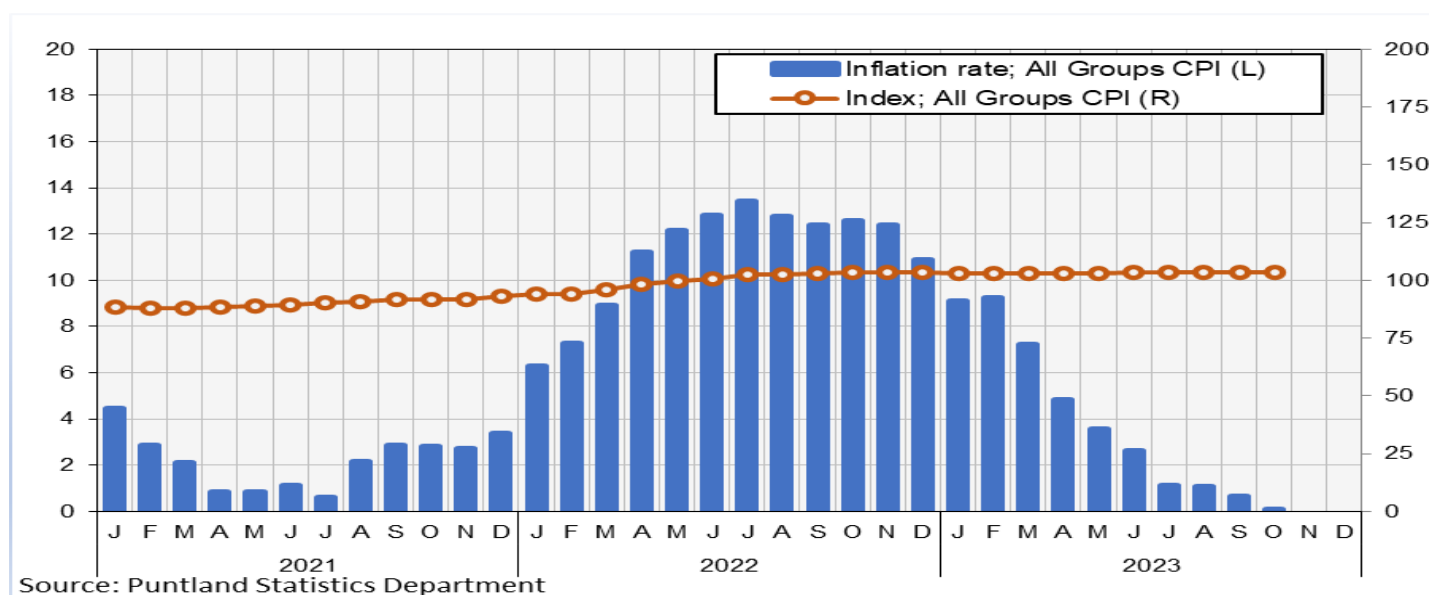
OCTOBER 2023

Consumer Price Index October 2023**Consumer Price Index: All Groups CPI, October 2023.**

Puntland basket of consumer goods and services sample contains 12 categories based on the standard classification of individual consumption by purpose. These 12 categories consist of 387 individual items of goods and services and the price per item is collected from the markets of all the major cities in Puntland on weekly basis.

The All-Groups CPI decreased from 103.60 to 103.57 in October 2023. The monthly change of October 2023 was decrease of -0.03 percent compared to an increase of 0.01 percent in the previous month of September 2023. The most significant monthly price decrease was in tobacco & khat (-1.25%), restaurant & Hotels (-0.62%), Food & Beverages (-0.41%) and transport (-0.41%). These negative movements leading to a price decline at the All-Groups CPI level.

Figure 1: All Groups CPI - Combination inflation rate and index graph.



The annual change (or inflation rate), over the twelve months to October 2023 was an increase of 0.31 percent. This change is compared to an increase of 0.67 percent over the twelve months to the month of September 2023. The most significant price increases were Clothing & Footwear (2.75%), Miscellaneous Goods & Services (2.22%), recreation & culture (1.72%), furnishing, households and maintenance (1.54%) and tobacco & khat (1.12%). In general, there has been a well-grounded positive price development.

Table 1: Inflation rate according to CPI – October 2023 (2015 = 100)

| Consumer Price Index, October 2023 | |
|--|--------|
| Index (current month) = October 2023 | 103.57 |
| Index (previous month) = September 2023 | 103.60 |
| Index (previous year, same month) = October 2022 | 102.24 |
| Monthly % change = September 2023 / October 2023 | -0.03% |
| Annual % change (inflation rate) = October 2022 / October 2023 | 0.31% |

Consumer Price Index: Selected Groups in October 2023.

Food & Beverages and **Housing, Water, Electricity, Gas, and Other Fuels** are currently the most significant items in the consumer basket in terms of household expenditure and therefore have the largest weighted influence on the All-Groups CPI.

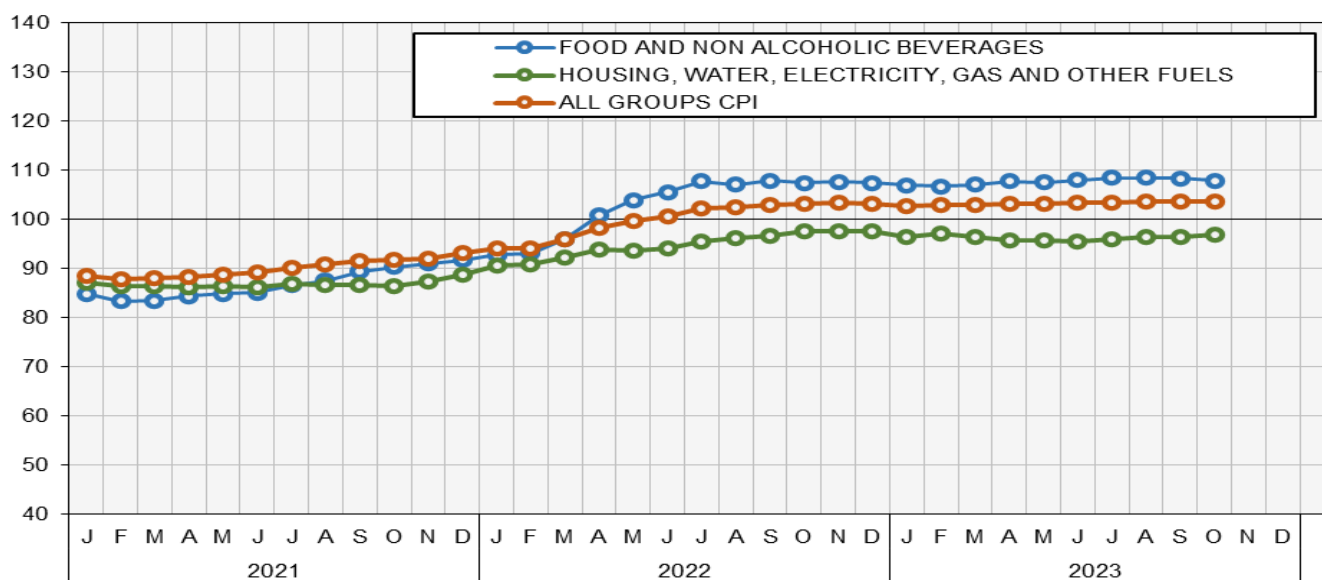
Food & Beverages experienced a monthly decrease of -0.41 percent in October 2023 Compared to price decrease of -0.09 percent recorded in September 2023. Year-on-year inflation increased by 0.52 percent in October 2023, this change is compared to the year-on-year inflation of 0.45 percent increase experienced in September 2023.

Table 2: Monthly Price percentage changes for some selected food Items

| Item name | August (%) | September (%) | October (%) |
|------------------------------------|------------|---------------|-------------|
| Food and Beverages | 0.07% | -0.09% | -0.41% |
| Food | 0.07% | -0.10% | -0.32% |
| Bread, Rice, Flour, and Cereals | -0.43% | 0.49% | 0.37% |
| Sugar | 0.00% | 0.00% | 0.47% |
| Meat (Non-Durable) | 0.00% | 0.00% | 0.01% |
| Fish (Non-Durable) | 0.00% | 0.00% | -1.41% |
| Milk Cheese and Eggs (Non-Durable) | 1.53% | -0.37% | -1.33% |
| Oils and Fats (Non-Durable) | 0.30% | 0.00% | -0.14% |
| Fruit (Non-Durable) | -0.71% | 0.46% | 0.39% |
| Vegetables (Non-Durable) | -0.58% | -2.25% | -1.37% |

Housing, Water, Electricity, Gas, and Other Fuels experienced a monthly increase of 0.42 percent in October 2023 compared to price increase of 0.00 percent (remained stable) recorded in September 2023. The year-on-year inflation rate decreased to -0.70 percent in October 2023, this change is compared to year-on-year inflation decreased to -0.19 percent experienced in September 2023.

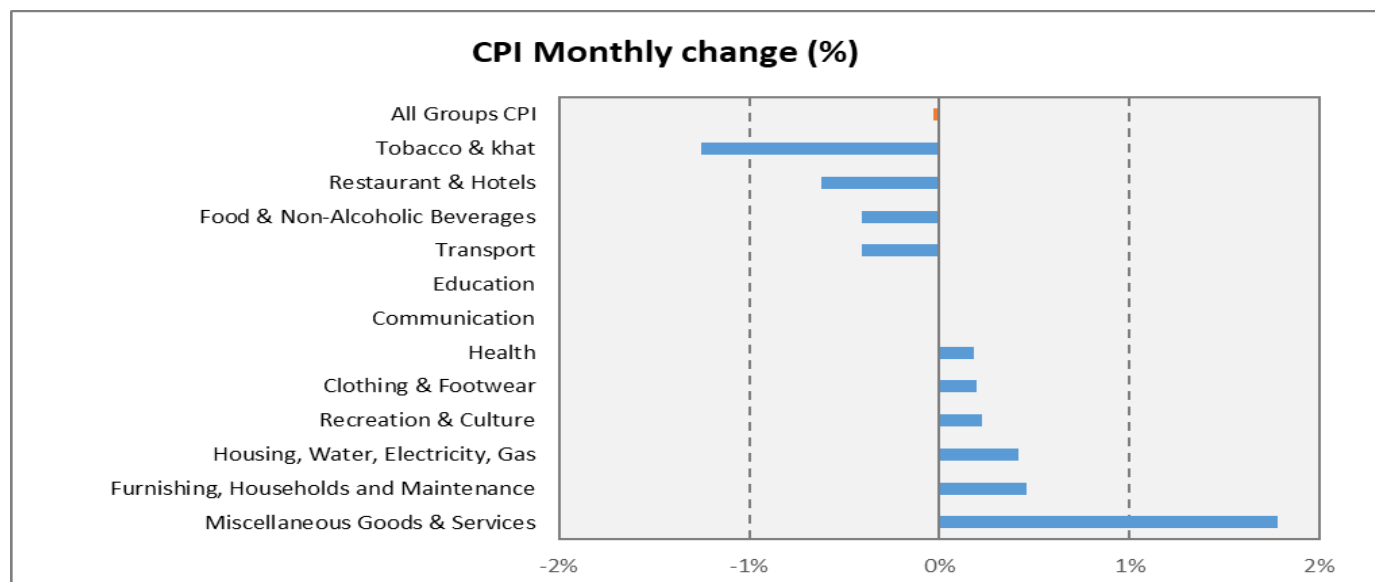
Figure 2: All Groups CPI comparison with selected groups.



Source: Puntland Statistics Department

Consumer Price Index: Major Movements by COICOP Group – Monthly Change

Figure 3: CPI indices, monthly inflation rate by COICOP groups; October 2023.

**Major contributors (Negative).**

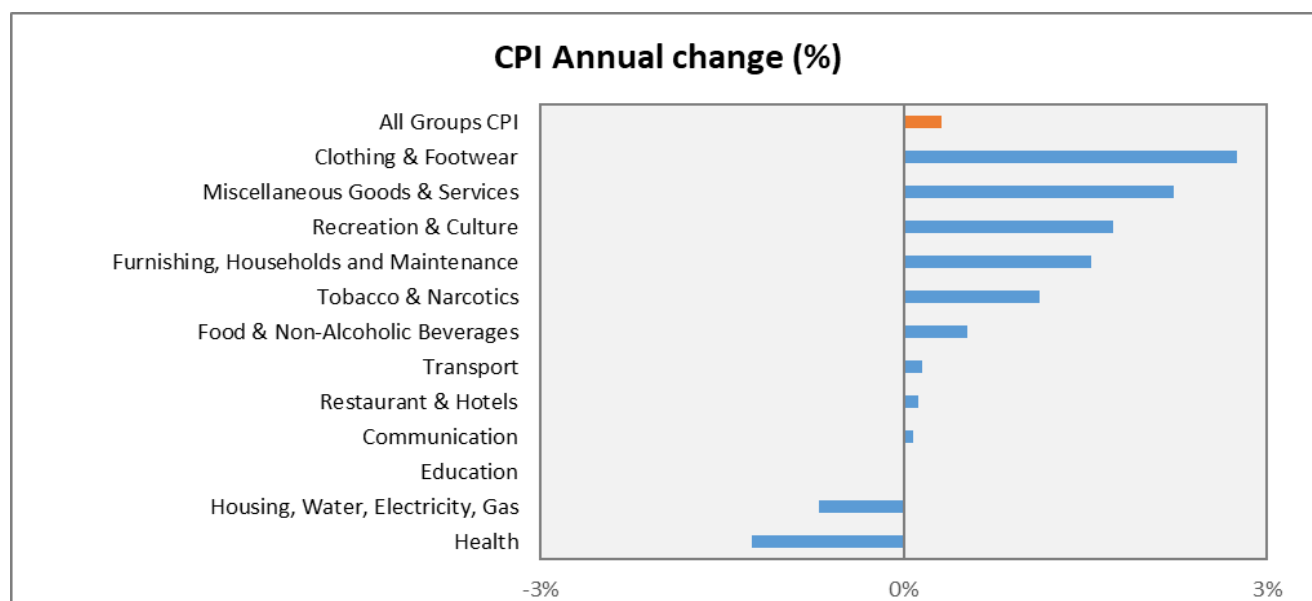
- **Tobacco & khat** prices decreased by (-1.25%) in October 2023 compared to price increase of (1.61%) recorded in September 2023. This decrease was mainly attributed to khat (-3.60%).
- **Restaurant & Hotels** prices decreased by (-0.62%) in October 2023 compared to price increase of (-0.01%) recorded in September 2023. This decrease was mainly attributed to catering services (-0.67%).
- **Food & Beverages** prices decreased by (-0.41%) in October 2023 compared to price decrease of (-0.09%) recorded in September 2023. This decrease was mainly attributed to Food (-0.32%) & Beverages (-2.40%)
- **Transport** prices decreased by (-0.41%) in October 2023 compared to price increase of (0.09%) recorded in September 2023. This decrease was mainly attributed to transport services (-0.74%).

Major contributors (Positive).

- **Miscellaneous Goods & Services** prices increased by (1.78%) in October 2023 compared to price increase of (0.68%) recorded in September 2023. This increase was mainly attributed to personal care (2.11%).
- **Furnishing, Households and Maintenance** prices increased by (0.46%) in October 2023 compared to price increase of (0.98%) recorded in September 2023, this increase was mainly attributed to glassware, tableware and household utensils (2.14%) and Tools and equipment for house and garden (5.26%).
- **Housing, Water, Electricity, Gas** prices increased by (0.42%) in October 2023 compared to price of (0.00%) recorded in September 2023. This increase was mainly attributed to electricity, gas and other fuels (1.26%).

Consumer Price Index: Major Movements by COICOP Group – Annual Change.

Figure 4: CPI indices, annual inflation rate by COICOP groups; October 2023.

**Major contributors (positive).**

- **Clothing & Footwear** showed an annual price development of (2.75%) for the year ending October 2023 compared to an increase of (2.58%) recorded for the year ending September 2023. This was mainly due to an increase in clothing (2.97%) and footwear (1.80%).
- **Miscellaneous Goods & Services** category showed an annual price development of (2.22%) for the year ending to October 2023 compared to an increase of (0.66%) recorded for the year ending September 2023. This was mainly due to an increase in catering services (2.93%).
- **Recreation & Culture** sector showed an annual price development of (1.72%) for the year ending October 2023 compared to an increase of (1.52%) recorded for the year ending September 2023. This was mainly due to an increase in Newspapers, books and stationery (3.39%).
- **Furnishings, household equipment and routine maintenance of the house** showed an annual price development of (1.54%) for the year ending October 2023 compared to an increase of (3.07%) recorded for the year ending September 2023. This was mainly due to an increase in household textiles (8.72%) and glassware, tableware and household utensils (10.54%).
- **Tobacco & khat** showed an annual price development of (1.12%) for the year ending October 2023 compared to an increase of (2.39%) recorded for the year ending September 2023. This was mainly due to an increase in tobacco (1.06%) and khat (1.23%).
- **Food & Beverages** showed an annual price development of (0.52%) for the year ending October 2023 compared to an increase of (0.45%) recorded for the year ending September 2023. This was mainly due to an increase in food (0.38%) and beverages (3.96%)

Major contributors (Negative).

- **Health** prices decreased to (-1.25%) for the year ending October 2023 compared to an increase of (0.38%) recorded for the year ending September 2023. This was mainly due to a decrease in prices of Out-patient services (-2.52).

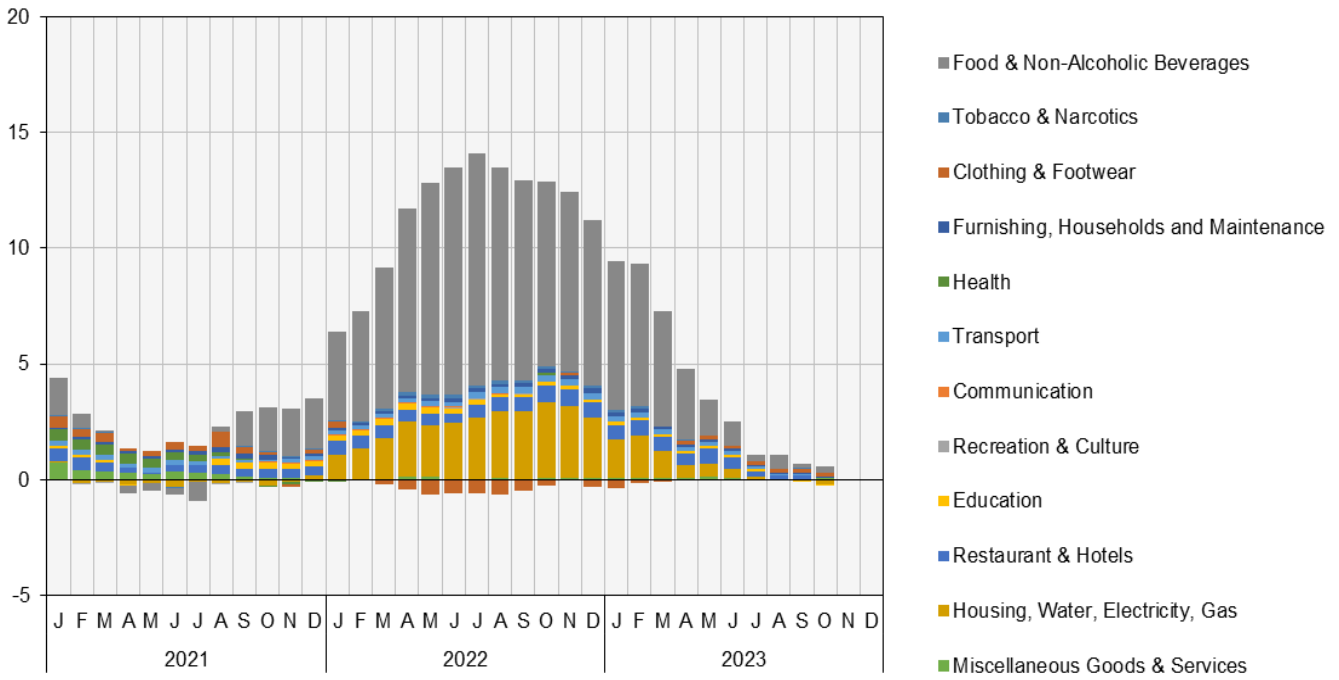
Consumer Price Index: Summary Table and Inflation Contribution by COICOP Group
Summary Table. Key Figures.

Table 3: Key Figures, October2023 by main COICOP groups (Index = 100 at 2015)

| COICOP Classification Group | Oct-22 | Sep-23 | Oct-23 | Sep-23 to Oct-23 (monthly) | Oct-22 to Oct-23 (annual) |
|---|--------|--------|--------|----------------------------------|---------------------------------|
| | Index | Index | Index | % change | % change |
| All Groups CPI | 103.24 | 103.60 | 103.57 | -0.03 | 0.31 |
| Food & Non-Alcoholic Beverages | 107.40 | 108.40 | 107.96 | -0.41 | 0.52 |
| Tobacco & Khad | 114.03 | 116.76 | 115.31 | -1.25 | 1.12 |
| Clothing & Footwear | 90.05 | 92.34 | 92.52 | 0.20 | 2.75 |
| Housing, Water, Electricity, Gas | 97.50 | 96.42 | 96.82 | 0.42 | -0.70 |
| Furnishings, Household Equipment, and routine maintenance of the house | 100.17 | 101.26 | 101.72 | 0.46 | 1.54 |
| Health | 97.27 | 95.87 | 96.05 | 0.18 | -1.25 |
| Transport | 118.67 | 119.33 | 118.84 | -0.41 | 0.15 |
| Communication | 89.19 | 89.26 | 89.26 | 0.00 | 0.07 |
| Recreation & Culture | 103.61 | 105.16 | 105.40 | 0.23 | 1.72 |
| Education | 99.19 | 99.19 | 99.18 | -0.01 | -0.01 |
| Restaurant & Hotels | 116.51 | 117.37 | 116.64 | -0.62 | 0.11 |
| Miscellaneous Goods & Services | 130.97 | 131.54 | 133.89 | 1.78 | 2.22 |

Annual Inflation. Contribution by COICOP Group.

Figure 5: Point contribution (weighted %) by COICOP Group to the All-Groups CPI; October 2023.



Source: Puntland Statistics Department

Figure 5 provides an additional analysis of the All-Groups CPI inflation result. The All-Groups movement is broken up into a cross-section of COICOP Groups displaying their respective impact (contribution) to the All,