

**Puntland State of Somalia**

**Ministry of Planning Economic Development  
and International Cooperation**

**Puntland Statistics Department**



**MoPEDIC**



# **CONSUMER PRICE INDEX**

**JULY 2024**

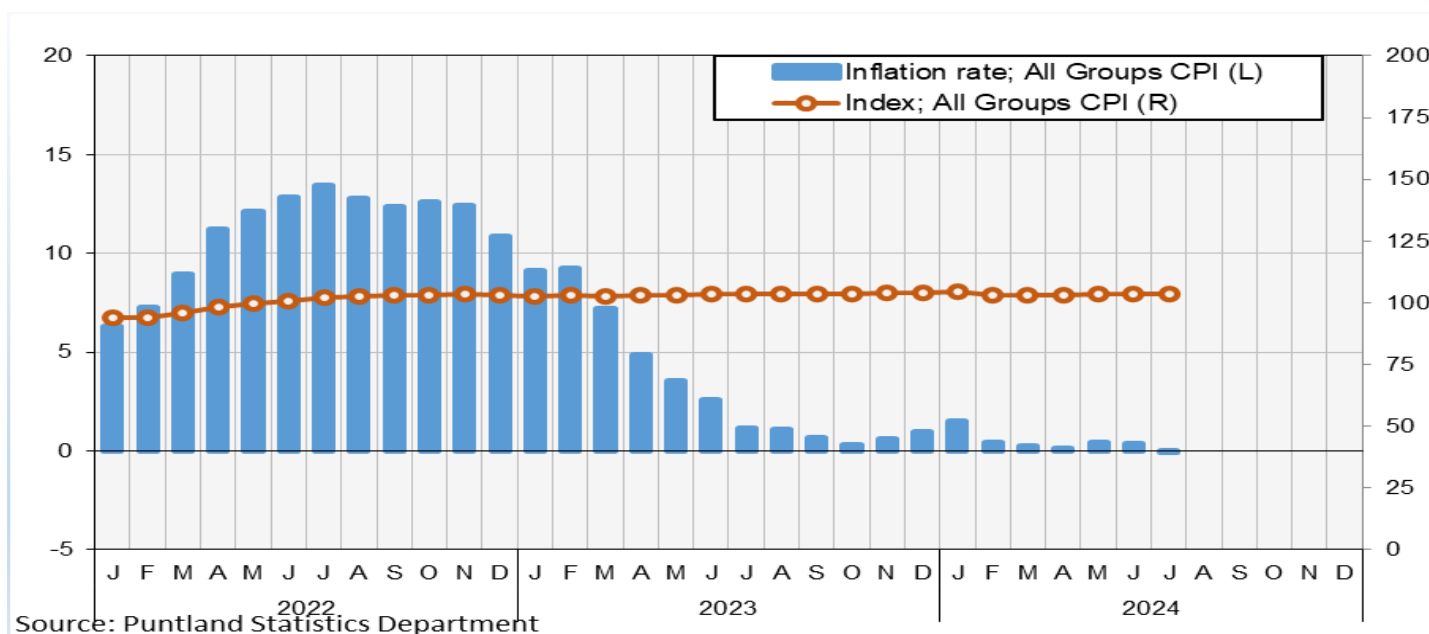
**Consumer Price Index July 2024**

**Consumer Price Index: All Groups CPI, July 2024.**

Puntland basket of consumer goods and services sample contains 12 categories based on the standard classification of individual consumption by purpose. These 12 categories consist of 387 individual items of goods and services and the price per item is collected from the markets of all the major cities in Puntland on weekly basis.

The All-Groups CPI decreased from 103.72 to 103.42 in July 2024. The monthly change of July 2024 was decrease of -0.30 percent compared to an increase of 0.15 percent in the previous month of June 2024. The most significant monthly price decrease was in Miscellaneous Goods & Services (-2.47%), Food & Beverages (-1.29%), Clothing & Footwear (-0.43%), Tobacco & khat (-0.37%) and Recreation & Culture (-0.22%). These positive movements led to price development at All-Groups of CPI level.

**Figure 1: All Groups CPI - Combination inflation rate and index graph.**



The annual change (or inflation rate), over the twelve months to July 2024 was decrease of -0.04 percent. This change is compared to an increase of 0.35 percent over the twelve months to June 2024. The most significant price decrease were Food & Beverages (-0.96%), Housing, Water, Electricity, Gas (-0.86%), Transport (-0.78%), Clothing & Footwear (-0.11%). In general, there has been a well-grounded positive price development.

**Table 1: Inflation rate according to CPI – July 2024 (2015 = 100)**

<b>Consumer Price Index, July 2024</b>	
Index (current month) = July 2024	103.42
Index (previous month) = June 2024	103.72
Index (previous year, same month) = July 2023	103.45
Monthly % change = June 2024 / July 2024	-0.30%
Annual % change (inflation rate) = July 2023 / July 2024	-0.04%

**Consumer Price Index: Selected Groups in July 2024.**

**Food & Beverages** and **Housing, Water, Electricity, Gas, and Other Fuels** are currently the most significant items in the consumer basket regarding household expenditure and therefore have the largest weighted influence on the All-Groups CPI.

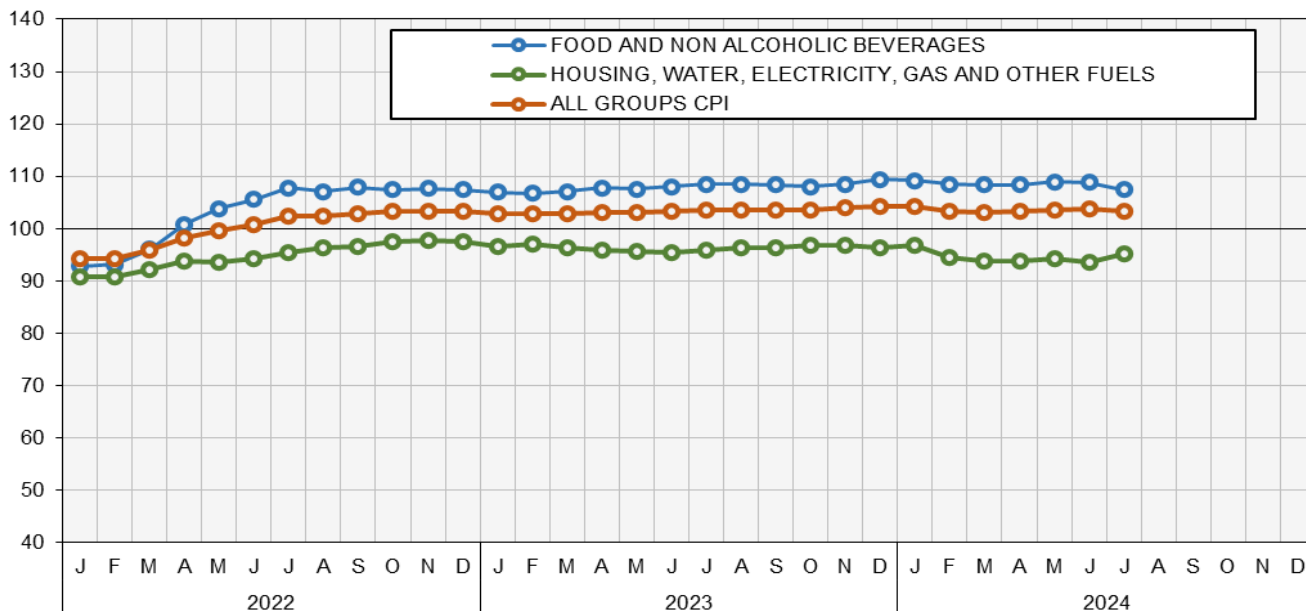
**Food & Beverages** experienced a monthly decrease of -1.29 percent in July 2024 Compared to a price decrease of -0.12 percent recorded in June 2024. Year-on-year inflation decreased by -0.96 percent in July 2024, this change is compared to the year-on-year inflation of 0.70 percent increase experienced in June 2024.

**Table 2: Monthly Price percentage changes for some selected food Items**

Item name	May (%)	June (%)	July (%)
Food and Beverages	0.52%	-0.12%	-1.29%
Food	0.57%	-0.12%	-1.34%
Bread, Rice, Flour, and Cereals	0.85%	1.26%	-3.03%
Sugar	-1.56%	-1.24%	0.00%
Meat (non-durable)	2.42%	0.00%	0.00%
Fish (non-durable)	7.72%	0.00%	0.00%
Milk Cheese and Eggs (Non-Durable)	-5.25%	-5.10%	0.06%
Oils and Fats (Non-Durable)	-0.70%	-2.45%	-6.64%
Fruit (non-durable)	-1.39%	0.46%	-1.38%
Vegetables (non-durable)	4.43%	3.86%	-0.05%

**Housing, Water, Electricity, Gas, and Other Fuels** experienced a monthly increase of 1.67 percent in July 2024 compared to a price decrease of -0.71 percent recorded in June 2024. The year-on-year inflation rate decreased to -0.86 percent in July 2024, this change is compared to year-on-year inflation decreased to -2.02 percent experienced in June 2024.

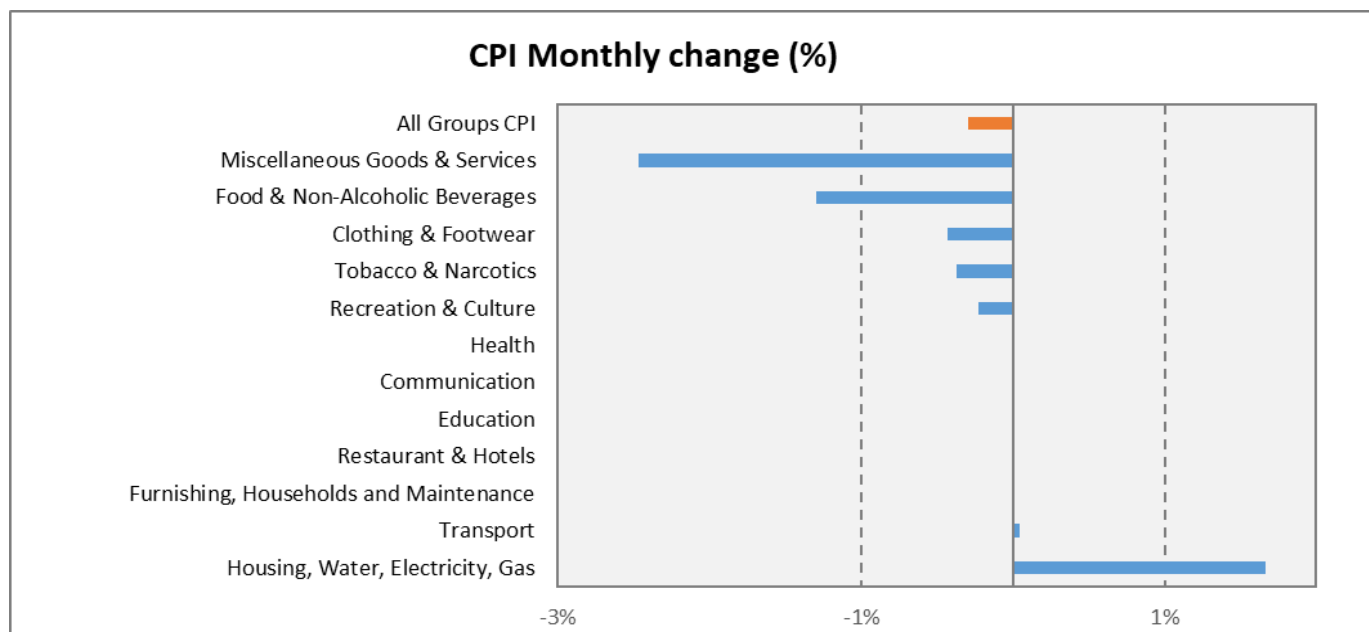
**Figure 2: All Groups CPI comparison with selected groups.**



Source: Puntland Statistics Department

## Consumer Price Index: Major Movements by COICOP Group – Monthly Change

Figure 3: CPI indices, monthly inflation rate by COICOP groups; July 2024.

**Major contributors (Negative).**

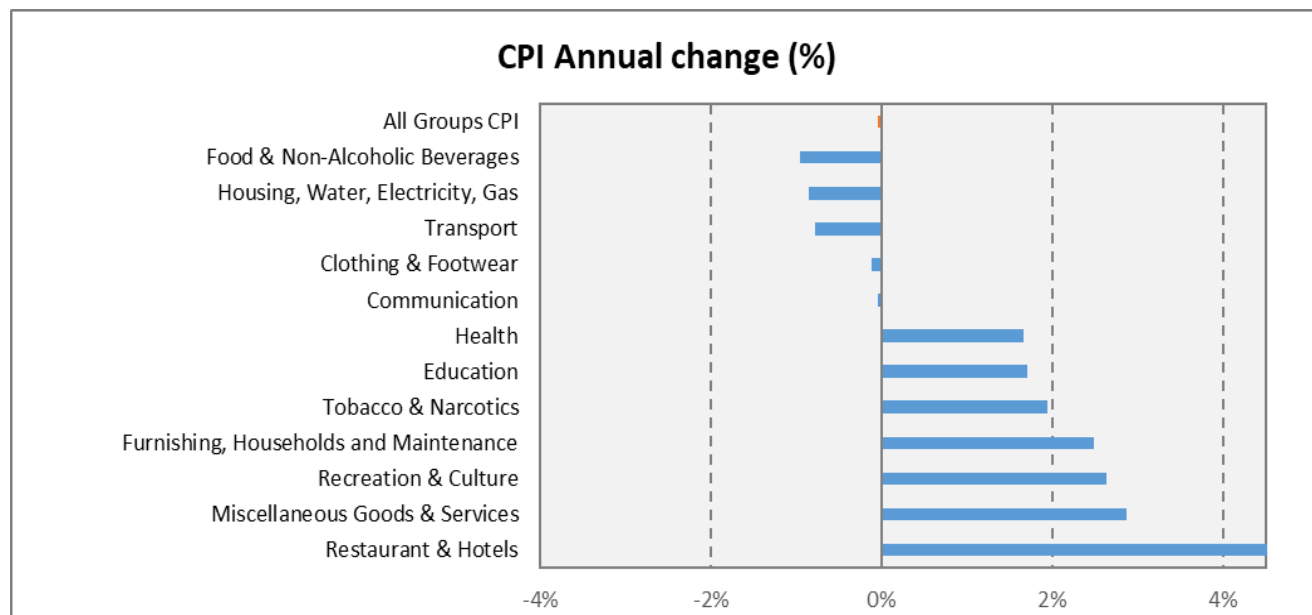
- **Miscellaneous Goods & Services** prices decreased by (-2.47%) in July 2024 compared to price of (4.01%) recorded in June 2024. This decrease was mainly attributed to personal care (-4.47%).
- **Food & Beverages** prices decreased by (-1.29%) in July 2024 compared to price of (-0.12%) recorded in June 2024. This decrease was mainly attributed to food -1.34%).
- **Clothing & Footwear** prices decreased by (-0.43%) in July 2024 compared to a price of (0.69%) recorded in June 2024. This decrease was mainly attributed to clothing (-0.51%).
- **Tobacco & khat** prices decreased by (-0.37%) in July 2024 compared to price of (2.34%) recorded in June 2024. This decrease was mainly attributed to Tobacco (-0.36%).
- **Recreation & Culture** prices decreased by (-0.22%) in July 2024 compared to a price of (0.57%) in June 2024. This decrease was mainly attributed to Audio-visual, photographic, and information-processing equipment (-0.36%).

**Major contributors (Positive).**

- **Housing, water, electricity, gas and other fuels prices** increased by (1.67%) in July 2024 compared to a price of (-0.71%) in June 2024. This increase was mainly attributed to Maintenance and repair of the dwelling (1.13%) and electricity, gas and other fuels (3.41%).

## Consumer Price Index: Major Movements by COICOP Group – Annual Change.

Figure 4: CPI indices, annual inflation rate by COICOP groups; July 2024.

**Major contributors (Negative).**

- **Housing, water, electricity, gas and other fuels** sector showed an annual price development of (-0.86%) for the year ending July 2024 compared to decrease of (-2.02%) recorded for the year ending June 2024. This was mainly due to decrease in Maintenance and repair of the dwelling (-1.90%) and electricity, gas and other fuels (-0.31%).
- **Food & Beverages** sector showed an annual price development of (-0.96%) for the year ending July 2024 compared to an increase of (0.70%) recorded for the year ending June 2024. This was mainly due to decrease in Food (-1.14%)
- **Transport** sector showed an annual price development of (-0.78%) for the year ending July 2024 compared to decrease of (-0.89%) recorded for the year ending June 2024. This was mainly due to decrease of transport services (-1.23%)
- **Clothing & Footwear** sector showed an annual price development of (-0.11%) for the year ending July 2024 compared to increase of (0.98%) recorded for the year ending June 2024. This was mainly due to decrease of clothing (-1.37%).

**Major contributors (positive).**

- **Restaurant & Hotels** category showed an annual price development of (7.13%) for the year ending in July 2024 compared to an increase of (4.06%) recorded for the year ending June 2024. This was mainly due to catering services (7.20%).
- **Miscellaneous goods and services** category showed an annual price development of (2.88%) for the year ending in July 2024 compared to an increase of (4.01%) recorded for the year ending June 2024. This was mainly due to an increase in personal care (1.51%).
- **Recreation & Culture** category showed an annual price development of (2.64%) for the year ending in July 2024 compared to an increase of (2.52%) recorded for the year ending June 2024. This was mainly due to Newspapers, books and stationery (6.79%).

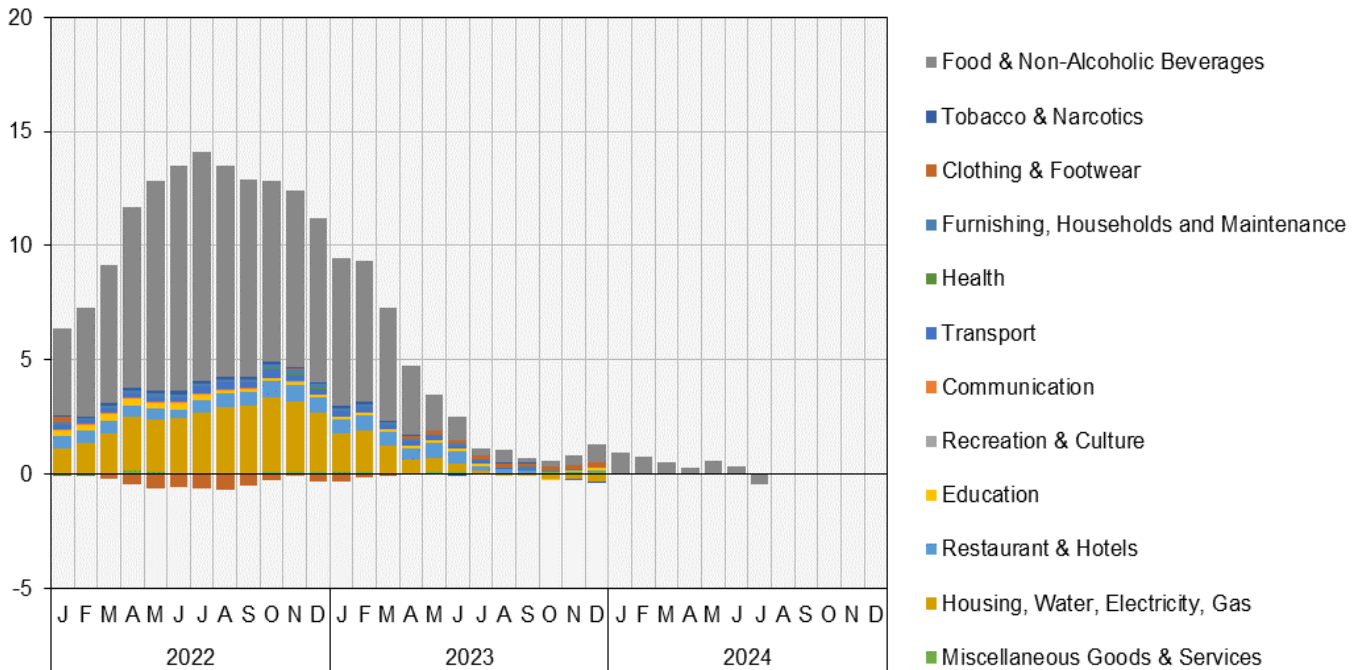
**Consumer Price Index: Summary Table and Inflation Contribution by COICOP Group**  
**Summary Table. Key Figures.**

**Table 3: Key Figures, July 2024 by main COICOP groups (Index = 100 at 2015)**

COICOP Classification Group	Jul-23	Jun-24	Jul-24	Jun-24 to Jul-24 (monthly)	Jul-23 to Jul-24 (annual)
	Index	Index	Index	% change	% change
All Groups CPI	103.45	103.72	103.42	-0.30	-0.04
Food & Non-Alcoholic Beverages	108.43	108.79	107.39	-1.29	-0.96
Tobacco & Khad	114.91	117.59	117.15	-0.37	1.95
Clothing & Footwear	92.89	93.18	92.78	-0.43	-0.11
Housing, Water, Electricity, Gas	95.91	93.53	95.09	1.67	-0.86
Furnishings, Household Equipment, and routine maintenance of the house	100.32	102.81	102.81	0.00	2.48
Health	95.87	97.46	97.46	0.00	1.66
Transport	119.16	118.18	118.24	0.04	-0.78
Communication	89.21	89.18	89.18	0.00	-0.04
Recreation & Culture	103.67	106.64	106.40	-0.22	2.64
Education	99.19	100.88	100.88	0.00	1.71
Restaurant & Hotels	117.55	125.93	125.93	0.00	7.13
Miscellaneous Goods & Services	130.90	138.08	134.67	-2.47	2.88

**Annual Inflation. Contribution by COICOP Group.**

**Figure 5: Point contribution (weighted %) by COICOP Group to the All-Groups CPI; July 2024.**



Source: Puntland Statistics Department

Figure 5 provides an additional analysis of the All-Groups CPI inflation result. The All-Groups movement is broken into a cross-section of COICOP Groups displaying their respective impact (contribution) to the All.